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Biltmore Village Welcomes An Aveda™ Salon

Hill Partners' Biltmore Village development adds final retailer to complete Phase I

Charlotte, NC (March 17, 2008) – [Hill Partners, Inc.](#) is pleased to announce the signing of the final retailer within Phase I of Biltmore Village, Pi Salon.Spa, an Aveda™ Concept location. The 70,000 square foot mixed-use Biltmore Village development is located within the Historic Biltmore Village District nestled in the Blue Ridge Mountains, just off I-40 in Asheville, North Carolina. Currently under construction and scheduled to open in mid April, Phase I of Biltmore Village will feature approximately 160 parking spaces, conveniently located below the building, 36,000 square feet of first level retail space and 34,000 square feet of second level, Class-A office space that overlooks the historic district.

Owned by Alex Peragine, Pi Salon.Spa will occupy 1,924 square feet of space and will be located in Biltmore Village between J. Crew and Williams-Sonoma. Aveda™ is a globally-recognized manufacturer of professional plant-based hair care, skin care, make-up, Pure-Fume™ and lifestyle products. Aveda products are available in Aveda stores, at [www.aveda.com](#) and in nearly 7,000 professional hair salons and spas in 24 countries worldwide.

“We are excited to have an Aveda salon complete Phase I, and join the other first-to-market national retailers that will be opening at Biltmore Village in April,” states Bob Spratt, President of Hill Partners, Inc. “By filling all of our available Phase I retail spaces, we are hopeful that we will fulfill our vision of becoming the premier place to shop, eat, stay, work and live in Asheville.”

Having worked with its partner, The Bell Company of Asheville, NC, in the land acquisition, [Hill Partners, Inc.](#) is handling the development, retail leasing and property management responsibilities of Biltmore Village. BH Commercial, a division of Beverly-Hanks & Associates, of Asheville, NC was selected to be responsible for leasing the 34,000 square feet of second level, Class-A office space available within the development.

The partnership has closed on a land acquisition for Phase II of the development scheduled to open in 2009. Phase II will include an additional 26,000 square feet of retail space and a potential residential component.

[Hill Partners, Inc.](#), founded in 1983, is a commercial real estate firm specializing in providing innovative retail and mixed-use development solutions. The company concentrates on three basic divisions: Project Conceptualization, which includes feasibility studies, strategic planning, merchandising and market research; Project Implementation, which includes design management, development/construction management and merchant recruitment; and Property/Asset Management, including operations, tenant relations, consumer marketing and accounting.

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